

# Improve your competitiveness with the Boost Your Business Technology grant

# You can access up to \$15,000 in federal funding to assess your digital transformation needs and build a plan to modernize your business.

Digital technologies are more plentiful, powerful, and affordable than ever. Small or mid-sized businesses can now harness capabilities the largest enterprises could only dream of just a decade ago — and many are seizing the opportunity to replace outdated hardware and software with far more powerful alternatives.

Digital transformation can sharpen your competitive edge and help you keep up with the pace of change.



Improve communication and collaboration



# Automate repetitive tasks and processes



Gain deeper insight into key business drivers and trends



Empower team members across office and field locations



Create seamless customer experiences



Improve resilience to cyber and privacy threats



Analyze data to make better decisions



Reduce costs and risks of managing technology



And more

### Kickstart your transformation journey

The Government of Canada announced \$4 billion in total funding through the Canada Digital Adoption Program (CDAP) to help small and mid-sized businesses take advantage of digital transformation. Eligible businesses can access several grant and interest-free loan opportunities to create and implement a technology adoption strategy.

#### **Boost Your Business Technology**

Grant of up to \$15,000 to retain a digital advisor and build a digital transformation roadmap — plus additional funding to execute on digital adoption plans.

**Ideal for:** Small-to mid-sized businesses looking to become more competitive and profitable through the strategic use of digital technologies.

#### **Grow Your Business Online**

Grant of up to \$2,400 for qualifying businesses to work with an e-commerce advisor and adopt technologies related to building an online business.

**Ideal for**: Small, customer-facing businesses that need support to build e-commerce capabilities.

## Build your roadmap for success

Before you can realize incredible gains through digital transformation, first you need a plan. The Boost Your Business Technology funding track is offering up to \$15,000 for eligible businesses to begin that process with the support of knowledgeable expert from the CDAP Digital Advisor Marketplace.

The federal government will refund qualifying businesses for up to 90 percent of costs related to:



Assessing current technology to identify needs, shortcomings, and opportunities to improve



Comparing technology options to determine which ones best fit your business and budget



Brainstorming digital capabilities that could support present and future business goals



Developing a step-by-step rollout plan to install new technologies and onboard users



Prioritizing specific digital transformation goals over the near and long term



Communicating your roadmap in a clear, actionable, and implementation-ready format

#### Is your business eligible?

To access funding for the \$15,000 Boost Your Business Technology grant, your business must:

- 1. Be incorporated at the national or provincial level; or be a Canadian resident sole proprietor
- 2. Be a privately-owned for-profit entity
- 3. Have between one and 499 full time equivalent employees
- 4. Have at least \$500,000, and not more than \$100 million, in revenue in one of the past three tax years.

# Already have a digital adoption plan?

Businesses that previously participated in one of the following programs to build a digital transformation roadmap are not eligible for grant funding:

- → Programme Audit Industrie 4.0 (in French only)
- → Digital Boost 2.0
- → Atlantic Canada Opportunities Agency: Digital Acceleration Pilot
- $\rightarrow$  Prince Edward Island: Digital Acceleration Fund
- $\rightarrow$  BDC Advisory Services

However, you may qualify for a \$100,000 interest free loan from BDC to implement your plan. Costs covered through this loan include:

- → IT equipment
- $\rightarrow$  Technology installation and configuration
- → Upgrading IT equipment
- $\rightarrow$  Onboarding and training services

### How MNP can help

As an approved vendor in the CDAP Digital Advisor Marketplace, MNP has a dedicated team of professionals who can help you create a comprehensive digital adoption plan that includes each of the criteria above. However, that's only the beginning of what we can offer your business.

#### We can also help with:

- Program eligibility assessment Unsure whether you qualify? Don't know which funding opportunity to apply for? Reach out to our team and we'll be happy to point you in the right direction.
  - **Digital maturity assessment** Complete your CDAP self assessment with the help of an MNP expert who will walk you through each step of the process and answer any questions you might have.
  - **Grant application support and expense recovery** Maximize your funding by having an MNP expert review your application, deliverables, and receipts before you submit for approval / reimbursement.
  - **Complete your transformation** With your digital adoption plan in hand and an intimate understanding of your business we'll work with you to make your transformation plans a reality.

For more information, contact CDAPsupport@mnp.ca